



Charitable Bequest

A charitable bequest is one of the easiest and most flexible ways that you can leave a gift to the Nelson County Community Foundation at the Charlottesville Area Community Foundation (CACF) that will make a lasting impact.

Benefits of a bequest

- Receive an estate tax charitable deduction
- Reduce the burden of taxes on your family
- Leave a legacy to charity

How a bequest works

A bequest is one of the easiest gifts to make. With the help of an attorney, you can include language in your will or trust specifying a gift to be made to family, friends or the Nelson County Community Foundation/CACF as part of your estate plan, or you can make a bequest using a beneficiary designation form.

Here are some of the ways to leave a bequest to the Nelson County Community Foundation/CACF

- Include a bequest to the foundation in your will or revocable trust
- Designate the Nelson County Community Foundation/CACF as a full, partial or contingent beneficiary of your retirement account (IRA, 401(k), 403(b) or pension)
- Name the Nelson County Community Foundation/CACF as a beneficiary of your life insurance policy

A bequest may be made in several ways

- **Percentage bequest** - make a gift of a percentage of your estate
- **Specific bequest** - make a gift of a specific dollar amount or a specific asset
- **Residual bequest** - make a gift from the balance or residue of your estate

See sample bequest language below.

Contact us

If you have any questions about leaving a bequest to us, please **contact us at cacfonline.org**

We would be happy to assist you. If you have been so generous as to include a bequest to the Nelson County Community Foundation/CACF as part of your estate plan, please take the time to let us know. We would like to recognize you and your family for your generosity.

Sample Bequest Language for giving to the Nelson County Community Foundation/CACF

Legal Name: Charlottesville Area Community Foundation

EIN: 54-1506312

For giving to an existing fund at the Foundation:

I hereby leave ___ percent (___%) of my estate to the Charlottesville Area Community Foundation, a 501(c)(3) public charity (the "Foundation"), for the Nelson County Community Fund which has been previously established and funded at the Foundation; provided, however, that if the Nelson County Community Fund is not in existence at the time this bequest is to be funded, it is my desire that this bequest will be used by the Foundation to fund charitable activities as similar as practical to those previously funded by the Nelson County Community Fund.